

AMENDMENT TO H.R. 1276
OFFERED BY MS. VELÁZQUEZ

Page 2, strike line 20 and insert the following:

- 1 “(c) REQUIREMENTS.—
2 “(1) HOUSING STRATEGY.—To be eligible to re-
3 ceive

Page 2, after line 24, insert the following new paragraph:

- 4 “(2) PRE-PURCHASE COUNSELING.—Each low-
5 income family for which downpayment assistance is
6 provided pursuant to this section shall have com-
7 pleted pre-purchase counseling, as appropriate, re-
8 garding financial management and other responsibil-
9 ities and issues involved in the purchase and owner-
10 ship of a home.

Page 4, strike line 11 and insert the following:

- 11 “(g) ADMINISTRATIVE COSTS.—
12 “(1) IN GENERAL.—Notwithstanding sec-

Page 4, after line 16, insert the following new paragraphs:

- 13 “(2) AVAILABILITY FOR PRE-PURCHASE COUN-
14 SELING.—



1 “(A) IN GENERAL.—Such administrative
2 costs for carrying out this section shall include
3 the costs of providing pre-purchase counseling
4 required under subsection (c)(2), but only to
5 the extent that such counseling services are not
6 otherwise available for a family provided down-
7 payment assistance pursuant to this section and
8 no other funding for counseling for such family
9 is available.

10 “(B) USE OF DOWNPAYMENT ASSISTANCE
11 AMOUNTS.—Notwithstanding the limitation pur-
12 suant to paragraph (1), in addition to any
13 amounts used pursuant to such paragraph, a
14 participating jurisdiction may use not more
15 than 5 percent of the funds made available
16 under this section for the jurisdiction for costs
17 of providing such pre-purchase counseling, ex-
18 cept that such use shall be subject to the limita-
19 tion under paragraph (2).

